

ROZ Business Accelerator Pilot Program

The ROZ (Rural Opportunity Zone) Business Accelerator is a pilot program that provides gap financing to help entrepreneurs start or purchase a business in an eligible ROZ county in Kansas. The loan program matches capital provided by a financial institution, NetWork Kansas partners, and/or investment by the entrepreneur. Entrepreneurs work with a NetWork Kansas resource partner to apply for funds. Funding rounds occur monthly. A streamlined application process means that businesses get the funds they need quickly.

Eligible Businesses

The program is available in the seven counties with 20 or more approved ROZ applications as of April 2013: Kingman, Marion, Norton, Phillips, Pratt, Sherman, and Thomas. The business owner seeking funding must be a confirmed participant in the ROZ program offered by the Kansas Department of Commerce. Funds could be awarded to service businesses, manufacturing companies, restaurants, medical offices, retail stores, and many others.

ROZ Business Accelerator Terms

- Match can include the first year of a ROZ county's reimbursement to the entrepreneur for student loan repayment.
- The ROZ Business Accelerator can provide up to \$25,000 per project.
- Funds are flexible and can be used for a variety of business purposes, including equipment, inventory, and working capital.

To Apply for a ROZ Business Accelerator Loan

- Contact NetWork Kansas to begin working with an appropriate resource partner who will identify source(s) of matching capital for your loan.
- Applications are submitted by NetWork Kansas resource partners on behalf of the entrepreneur. The entrepreneur and partner will work together to assemble any necessary documents (such as a business plan) and submit a completed application.
- Applications are reviewed monthly. The loan committee reviews and selects businesses for funding based on the business's potential to be an economic driver and/or the business's benefit to the community.

For additional information about how to apply or to be connected with a resource partner, contact NetWork Kansas at **(877) 521-8600**. More information is available online at www.networkkansas.com.

NetWork Kansas resource partners should contact Jamie Hofling directly with any questions by calling **(785) 296-0383**.



NetWork Kansas
Resources to Start & Grow Your Business
(877) 521-8600
www.networkkansas.com