

Kansas Capital Multiplier Venture Fund

 **NetWork
Kansas** Kansas Capital Multiplier
Venture Fund

www.networkkansas.com



"The State of Kansas has been a strong partner of KC BioMedix from the very beginning. This investment by NetWork Kansas is another example of that partnership and support. It will help us strengthen our strategic relationship with GE Healthcare and enable us to bring our exciting new solutions ... to the market faster."

*Bruce Richardson
CFO | Innara Health*



A matching venture fund program for businesses across Kansas.

The Kansas Capital Multiplier Venture Fund provides matching venture funds to businesses raising capital through investors, including angel networks and venture capital firms. Funds are flexible and can be used for a variety of purposes, including equipment, inventory, and working capital. Entrepreneurs work with a NetWork Kansas resource partner to apply for funds.

PROGRAM BENEFITS

- Can match up to 9% of private equity per round
- Funds can be used for a variety of purposes, including working capital
- Businesses can be located in rural and/or urban areas

MULTIPLIER TERMS

- Funds can match up to 9% of the private equity invested
- Subject to the terms and conditions specified in the investment round
- Minimum investment amount of \$25,000 per round
- Maximum investment amount of \$250,000 per round

Examples in which the Multiplier venture funds match 9% of private investment:

Private investment	Multiplier venture funds
\$278,000 - \$5 million	\$25,000-\$250,000
\$250,000 - \$20 million	\$25,000-\$250,000

Qualified NetWork Kansas partners will administer the venture funds under the terms of the loan and will receive administration fees.

ELIGIBILITY REQUIREMENTS

- New and existing for-profit businesses with 500 or fewer employees
- Anticipated applicants include technology and biosciences companies
- Additional businesses may also qualify, including **1.** Essential businesses with local angel investors, **2.** Second-stage growth businesses with local angel investors, and **3.** Larger businesses with fewer than 500 employees with local angel investors and significant private venture capital investment
- Funds must be used for eligible business purposes* including, but not limited to, start-up costs, working capital, franchise financing, equipment loans, inventory financing, construction, and expansion
- Funds may not be used for ineligible business purposes* including, but not limited to, paying delinquent taxes and financing non-business purposes

**Contact NetWork Kansas for a full list of eligible and ineligible purposes*

TO APPLY FOR A KANSAS CAPITAL MULTIPLIER LOAN

- Contact NetWork Kansas to determine your eligibility and begin working with an appropriate resource partner
- Applications are submitted by NetWork Kansas resource partners on behalf of the entrepreneur. The entrepreneur and partner will work together to assemble any necessary documents and submit a completed application
- Applications are reviewed monthly

Applying:

For additional information about how to apply or to be connected with a resource partner, interested entrepreneurs should contact NetWork Kansas at **(877) 521-8600**. More information is available online at: www.networkkansas.com.

NetWork Kansas resource partners should contact:

Jamie Hofling (P: **(785) 296-0383** E: jkhofling@networkkansas.com)